

*Doç.Dr.Ozan ERUYGUR*

### Course Syllabus

Introductory microeconomic course. Basic economic principles including price theory, analysis of the firm, competition and monopoly, and the distribution of income. The primary objective of the course is to get you to think like an economist. To this end, students should expect to learn and develop an appreciation for the logic underlying economic decision-making: distinguish between various market structures and understand the role of markets.

*3 credits, Department of Business Administration (İşletme Bölümü), 1<sup>st</sup> Semester, must course.*

### Course Hours and Places

*Department of Public Administration (ISLE1 C)*

| <u>Day</u> | <u>Hours</u> | <u>Place</u> |
|------------|--------------|--------------|
| Thursday   | 08:30-09:15  | B302         |
|            | 09:20-10:05  | B302         |
|            | 10:10-10:55  | B302         |

### Office Hours

| <u>Day</u>      | <u>Hours</u> | <u>Place</u> |
|-----------------|--------------|--------------|
| To be announced |              |              |

### Course Web Site

- <http://www.ozaneruygur.com> → Dersler → 2013-2014 Güz Dönemi → ECON 101 (2013-2014 Güz) - İktisada Giriş I (İNG)

*Note: Students are supposed to follow regularly the course web site.*

### Contact

- **Room:** Gazi University, FEAS, Department of Economics, No: 112
- **E-mail:** [ozaneruygur@gmail.com](mailto:ozaneruygur@gmail.com)

### Textbook

- Case, K. E., Fair, R. C., and Oster, S., (2013), *Principles of Economics*, 10<sup>th</sup> or 11<sup>th</sup> Edition, Pearson Prentice Hall, NJ.

### Resources for Problems and Exercises

- BİLGİLİ, Yüksel, (2013) *Tamamı Çözümlü İktisat Çıkmış Sorular (KPSS, Kaymakamlık, İdari Hakimlik, Kamu İhale Kurumu, Sayıştay, TBMM, Ziraat Bankası, SSK, Bağkur, ÇSGB, Dış Ticaret, TEDAŞTKB, TKB, THBTKB, Türkiye İş Kurumu Sınavlarında çıkmış sorular)*, İkinci Sayfa Dizisi, 7. Baskı, İstanbul.
- BİLGİLİ, Yüksel, (2013) *Ceteris Paribus İktisat Soruları, Tamamı Çözümlü*, İkinci Sayfa Dizisi, 7. Baskı, İstanbul.

- *Problem Sets* will be provided in the course web site.
- Case, K, Fair, R., ve Oster, S. (2011) *Ekonominin İlkeleri*, Çev. Editörleri: Deliktaş, E., Karadağ, M., ve Güçlü, M., Palme Yayıncılık, Ankara.

### Evaluation and Important Dates

- Midterm (%40) : After the 6<sup>th</sup> week subjects
- Final (%60) : After the 12<sup>th</sup> week subjects

### Notes:

- Please be *civil* in entering and leaving a lecture and make all attempts not to disturb your classmates.
- Please do not ask questions during the examinations! Understanding the questions is part of the examination. You are not allowed to exchange anything, particularly calculators during the examination! Please be careful and do not do arithmetic mistakes!

### Course Outline\*

| Week                | Date                       | Subject                                                                            |
|---------------------|----------------------------|------------------------------------------------------------------------------------|
| 1                   | September 23 –27           | <i>The Economic Problem: Scarcity and Choice (Chapter 2)</i>                       |
| 2                   | September 30-<br>October 4 | <i>Demand, Supply and Market Equilibrium (Chapter 3)</i>                           |
| 3                   | October 7-11               | <i>Demand and Supply Applications (Chapter 4)</i>                                  |
| 4                   | October 21-25              | <i>Elasticity (Chapter 5)</i>                                                      |
| 5                   | October 28-<br>November 1  | <i>Household Behavior and Consumer Choice (Chapter 6)</i>                          |
| MIDTERM EXAMINATION |                            |                                                                                    |
| 6                   | November 4-8               | <i>The Production Process: The Behavior of Profit-Maximizing Firms (Chapter 7)</i> |
| 7                   | November 25-29             | <i>Short-Run Costs and Output Decisions (Chapter 8)</i>                            |
| 8                   | December 2-6               | <i>Long-Run Costs and Output Decisions (Chapter 9)</i>                             |
| 9                   | December 9-13              | <i>Input Demand: The Labor and Land Markets (Chapter 10)</i>                       |
| 10                  | December 16-20             | <i>General Equilibrium and the Efficiency of Perfect Competition (Chapter 12)</i>  |
| 11                  | December 23-27             | <i>Monopoly (Chapter 13)</i>                                                       |
| 12                  | December 30-<br>January 3  | <i>Monopolistic Competition and Oligopoly (Chapter 14)</i>                         |
|                     | 6-17 January               | FINAL EXAMINATION                                                                  |

\* *Tentative, subject to change.*